GOVERNMENT OF INDIA MINISTRY OF SHIPPING (PORTS WING)

No.PD-25021/6/2006-PD-III

Dated 22nd September, 2014

ORDER

Sub: - Delegation of Enhanced Financial Powers for Port Projects in the Public Private Partnership (PPP) mode.

The undersigned is directed to say that Ministry of Shipping had enhanced the delegation of financial powers for Port projects in the Public Private Partnership mode vide its order dated 12th August, 2013.

- 2. Subsequently, the approval of the Cabinet Committee on Economic Affairs (CCEA) was received from Cabinet Secretariat for increasing the threshold for approval of cases recommended by the Public Private Partnership Appraisal Committee (PPPAC). The Cabinet underlined the need for expeditious clearance of infrastructure projects and their early execution and in that light decided to increase the threshold to be submitted for approval of projects by the Cabinet Committee on Economic Affairs on the recommendations of the Public Private Partnership Appraisal Committee from Rs. 500 crores to 1000 crores. The Cabinet further directed that the procedure and threshold at levels below the Cabinet/CCEA to be reviewed and laid down with the approval of Minister of Finance.
- 3. Accordingly, after due approval received from the Minister of Finance, the delegation of financial powers for appraisal/approval of Port projects in Ministry of Shipping for projects in the Public Private Partnership mode are being revised as under:-

Cost of Plan scheme/Project (under PPP mode)	Appraisal Forum	Approval Forum
< Rs.25 crores	Ministry of Shipping	Secretary (Shipping)
≥ Rs.25 crores < Rs.1000 crores	SFC under the Chairmanship of Secretary (Shipping)	Minister (Shipping)
≥ Rs.1000crores	Public Private Partnership Appraisal Committee (PPPAC)	Committee on Economic Affairs (CCEA)

- 4. The appraisal and approval of projects above Rs 25 crores and upto Rs. 1000 crores would be carried out by Standing Finance Committee chaired by Secretary (Shipping) and the Minister (Shipping) respectively, provided the conditions as contained in O.M of even no. dated 12.08.2013 are satisfied.
- 5. This issues with the concurrence of the Integrated Finance Wing vide their Dy. 409/TF-1/14 dated 18/09/2014.

(A.R Sengupta) Under Secretary to the Govt. of India Tele:- 2331 1659

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- 1) All Major Ports/MD, IPA/CMD, EPL.
- 2) Ministry of Finance; Director (PPP) Department of Economic Affairs.
- 3) Advisor, Planning Commission.
- 4) PS to Minister of Shipping.
- 5) Sr. PPS to Secretary Shipping.
- 6) All officers/Sections in the Ports Wing, Ministry of Shipping.
- 7) Finance Wing (TF-1) Section, Ministry of Shipping.